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**Public Service
of New Hampshire**

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The Northeast Utilities System

March 19, 2014

NHPUC 19MAR'14 03:56

Debra A. Howland
Executive Director and Secretary
New Hampshire Public Utilities Commission
21 South Fruit Street Suite 10
Concord, NH 03301

Re: RSA 125-O:5, Public Service Company of New Hampshire report on the use of SBC funds for energy efficiency projects at PSNH facilities

Dear Secretary Howland:

As required in accordance with RSA 125-O:5, PSNH is submitting its report detailing how unencumbered System Benefits Charge funds were used for cost-effective energy efficiency projects at PSNH facilities. The Company's last report filed October 12, 2012, reported that the fund balance as of January 1, 2012 was \$600,000.

During 2012, one project was completed totaling \$37,529. A description of this project is included in the attached report. Also in 2012, an additional \$37,529 was added to the fund balance at year end. While the unencumbered funds in 2012 were actually higher, the amount added to the unencumbered funds balance was limited to \$37,529 to comply with the maximum fund balance of \$600,000. This maximum balance restriction is in accordance with the "Settlement Agreement On PSNH RSA 125-O Issues" filed on July 13, 2010. As reported earlier in our June 1, 2013, performance incentive submission, \$600,000 was the fund balance starting January 2013.

Please let me know if you have any questions or require additional information.

Sincerely,

Thomas R. Belair
Energy Efficiency Services